

# **Cherwell District Council**

## **Accounts, Audit and Risk Committee**

**18 November 2020**

### **2018/19 Audit Fee**

#### **Report of the Director of Finance**

This report is public

#### **Purpose of report**

To make the Committee aware of the updated in the 2018/19 Audit Fee

#### **1.0 Recommendations**

The meeting is recommended:

- 1.1 Note the £33,977 audit fee for work over and above the 2018/19 scale fee.

#### **2.0 Introduction**

- 2.1 Audit fees are set based on the Public Sector Audit Appointments (PSAA) Scale Fee. However, there are regularly elements of work that are in excess of the standard assumptions contained within the scale fee. This report sets out the basis for the additional costs for the 2018/19 audit of £33,977.

#### **3.0 Report Details**

- 3.1 The 2018/19 audit scale fee was £40,138. In addition to the standard audit work, a further £33,977 of work was carried out as part of the 2018/19 audit was carried out. This work related to:
  - Group Accounts Work - £15,723
  - Multiple versions of the accounts - £10,997
  - Castle Quay valuation - £7,257
- 3.2 Group Accounts and Castle Quay will usually result in audit costs over and above the standard scale fee. The Council has also learnt lessons regarding version control which it will implement when making amendments to the 2019/20 accounts as part of the audit.
- 3.3 For context, additional audit fees in 2017/18 and 2016/17 were £38,751 and £31,537 respectively.

## **4.0 Conclusion and Reasons for Recommendations**

- 4.1 The Committee should be aware of the costs of the audit and any variations to the standard scale fee.

## **5.0 Consultation**

None

## **6.0 Alternative Options and Reasons for Rejection**

- 6.1 None

## **7.0 Implications**

### **Financial and Resource Implications**

- 7.1 The costs have been accrued as part of the 2019/20 accounts and so will result in any additional costs to the Council in 2020/21

Comments checked by:

Michael Furness, Assistant Director of Finance, 01295 221845,  
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### **Legal Implications**

- 7.2 There are no legal implications arising directly from this report.

Comments checked by:

Chris Mace, Solicitor, 01295 221808, [chris.mace@cherwell-dc.gov.uk](mailto:chris.mace@cherwell-dc.gov.uk)

### **Risk Implications**

- 7.3 There are no risk management implications arising directly from this report.

Comments checked by:

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## **8.0 Decision Information**

**Key Decision** N/A

**Financial Threshold Met:** N/A

**Community Impact Threshold Met:** N/A

**Wards Affected**

All

**Links to Corporate Plan and Policy Framework**

All Corporate Plan Themes

**Lead Councillor**

N/A

**Document Information**

**Background papers**

None

**Report Author and contact details**

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